

May 05, 2026

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01025

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting May 05, 2026, under Regulation 30 read with Master Circular No. HO/49/14/14(7)2025-CFD-POD/2/1/3762/2026 dated January 30, 2026 & Chapter V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Approval of audited Standalone and Consolidated financial results for the quarter/ year ended March 31, 2026, Auditors Report

Pursuant to the provisions contained in Regulation 33 of the SEBI Listing Regulations and all amendments thereto, we wish to inform you that the Board of Directors at their meeting held on May 05, 2026, have considered and approved the audited Standalone and Consolidated financial results for the quarter/ year ended March 31, 2026 & Auditors Report. Please find enclosed the following documents in this regard:

- a) Audited Standalone and Consolidated Financial Results for the quarter/ year ended March 31, 2026
- b) Statutory Audit Report issued by S R Batliboi & Associates LLP, Statutory Auditors of the Company for the quarter/ year ended March 31, 2026

Further, we would like to confirm that the Statutory Auditors have issued Audit Reports with an unmodified opinion on the Financial Results of the Company for the quarter/ year ended March 31, 2026, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations and is attached for ready reference.

Record Date for issue of equity shares pursuant to Scheme of Amalgamation & update on Interim Dividend

As informed in the recent intimation to exchanges, Cigniti stands amalgamated with Coforge and the equity shareholders of Cigniti are entitled to receive equity shares of Coforge in the share exchange ratio (1:1), subject to determination of eligibility as on the record date fixed by the Board. It is hereby informed that May 16, 2026 has been fixed as the Record Date for determining such eligibility of Cigniti shareholders. In view of the same, the dividend proposal has been deferred by the Board to the next meeting.

The Board Meeting commenced at 03:15 PM IST and concluded at 03:55 PM IST on May 05, 2026.

This disclosure is made in terms of the SEBI Listing Regulations for the information of the Exchange and Members.

Thanking you.
Yours faithfully,

For Coforge Limited

Barkha Sharma
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Coforge Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Coforge Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities;

S. No.	Name of the Entity
1	Coforge Limited
2	Coforge Technologies Private Limited (Erstwhile Coforge DPA Private Limited)
3	Coforge Business Process Solutions Private Limited
4	Coforge Solutions Private Limited
5	Coforge Inc. USA
6	Coforge Pte Ltd.
7	Coforge U.K. Ltd.
8	Coforge GmbH
9	Coforge FZ LLC
10	Coforge Airline Technologies GmbH
11	Coforge DPA UK Ltd.
12	Coforge DPA Australia Pty Ltd.
13	Coforge DPA NA Inc.
14	Coforge DPA Ireland Limited
15	Coforge BPM Inc.
16	Coforge Healthcare Digital Automation LLC
17	Coforge Technologies (Australia) Pty Ltd.
18	Coforge Limited, Thailand
19	Coforge BV
20	Coforge S.A.
21	Coforge SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA
22	Coforge SDN. BHD
23	Coforge S.R.L.
24	Coforge A.B.



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S. No.	Name of the Entity
25	Coforge SpA
26	Coforge SF Limited, UK
27	Coforge BPS Philippines INC
28	Coforge BPS America Inc.
29	Coforge BPS North Carolina LLC
30	Coforge Japan G K
31	COFORGE, S.A. de C.V.
32	Coforge Limited – Company One Person
33	PT. Coforge Indonesia Services
34	Cigniti Technologies Limited (amalgamated with the Holding Company, appointed date April 1, 2025)
35	Cigniti Technologies Inc
36	Cigniti Technologies UK Ltd
37	Cigniti Technologies (Canada) Inc
38	Cigniti Technologies (Australia) Pty Ltd
39	Aparaa Digital Private Limited
40	Cigniti Technologies (CZ) Limited s.r.o.
41	Cigniti Technologies (SG) Pte. Ltd
42	Gallop Solutions Private Limited
43	Cigniti Technologies CR Limitada
44	Xceltrait Inc
45	Rythmos Inc.
46	Rythmos India Private Limited
47	Coforge Services Pty Ltd (Erstwhile TmLabs Pty Ltd)
48	Roundsqr Pty Ltd
49	Artexmind S.A.

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of nine subsidiaries, whose financial results include total assets of Rs. 10,745 million as at March 31, 2026, total revenues of Rs. 3,273 million and Rs. 12,523 million, total net profit after tax of Rs. 351 million and Rs. 1,288 million, total comprehensive income of Rs. 352 million and Rs. 1,294 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 387 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.



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The independent auditor's report on the financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial information in respect of fifteen subsidiaries, whose financial information reflect total assets of Rs. 1,674 million as at March 31, 2026, and total revenues of Rs. 597 million and Rs. 2,191 million, total net profit after tax of Rs. 25 million and Rs. 103 million, total comprehensive income of Rs. 25 million and Rs. 103 million, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 102 million for the year ended March 31, 2026, whose financial information have not been audited by any auditors.

These unaudited financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

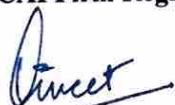
The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The comparative unaudited interim financial results of the Group, for the preceding quarter ended December 31, 2025, includes the unaudited interim financial information, in respect of one subsidiary whose unaudited interim financial information includes total revenues of Rs. 541 million, total net profit after tax of Rs. 29 million, total comprehensive income of Rs. 29 million, for the quarter ended December 31, 2025 were reviewed by the predecessor auditor of such subsidiary and have been furnished to us by the management and has been relied upon by us for the purpose of our audit of the Statement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Vineet Kedia

Partner

Membership No.: 212230

UDIN: 26212230DEXTKE7460



Place: Hyderabad

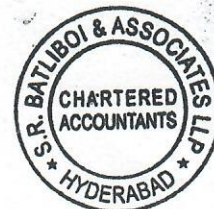
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Rs. in Mn

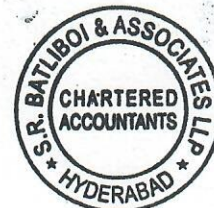
Consolidated Financial Results						
	Particulars	Quarter ended	Preceding	Corresponding	Year ended	Year ended
		March 31, 2026 (Refer note 13)	Quarter ended December 31, 2025 (Refer note 9)	Quarter ended March 31, 2025 (Refer note 9 and 13)	March 31, 2026	March 31, 2025 (Refer note 9)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(7)
	Continuing and Discontinued Operations Income					
I	Revenue from operations (Refer note 9)	44,504	42,315	34,222	164,027	120,733
II	Other income	221	207	315	732	1,647
III	Total	44,725	42,522	34,537	164,759	122,380
IV	Expenses					
	Purchases of stock-in-trade	9	22	25	65	101
	Employee benefits expense	23,975	23,309	19,958	92,161	72,241
	Professional charges (Refer note 10)	6,233	5,393	3,767	21,918	13,902
	Other production expenses (Refer note 10)	3,567	3,836	2,583	12,045	9,149
	Finance costs	400	415	397	1,686	1,347
	Depreciation and amortization expense	1,800	1,708	1,254	6,819	4,276
	Net (gain)/ loss on exchange fluctuations (Refer note 9)	403	502	168	1,103	281
	Other expenses (Refer note 10)	1,552	2,019	2,452	7,374	8,122
	Total expenses	37,939	37,204	30,604	143,171	109,419
V	Profit before exceptional items and tax (III-IV)	6,786	5,318	3,933	21,588	12,961
VI	Exceptional items (Refer note 7,8 and 11)	536	1,476	-	2,260	-
VII	Profit before tax (V-VI)	6,250	3,842	3,933	19,328	12,961
VIII	Tax expense (Refer note 12)					
	Current tax	1,121	1,328	1,170	5,024	4,033
	Deferred tax	(1,533)	(453)	(296)	(2,441)	(707)
	Total tax expense	(412)	875	874	2,583	3,326
IX	Profit for the period / year from continuing operations (VII-VIII)	6,662	2,967	3,059	16,745	9,635
	(Loss)/Profit after tax for the period / year from discontinued operations (Refer note 6)	-	-	14	702	(274)
	Profit for the period / year	6,662	2,967	3,073	17,447	9,361
	Profit attributable to owners of Coforge Limited	6,123	2,502	2,612	15,557	8,121
	Profit attributable to non-controlling interests	539	465	461	1,890	1,240
X	Other Comprehensive Income/ (loss)					
	<i>A. Items that will be reclassified to profit or loss</i>					
	Deferred gains / (loss) on cash flow hedges	(1,376)	(30)	90	(2,419)	(128)
	Exchange Differences on Translation of Foreign Operations	775	277	214	2,172	345
	Income tax relating to items that will be reclassified to profit or loss	317	(2)	(24)	570	35
	<i>B. Items that will not be reclassified to profit or loss</i>					
	Remeasurement of post - employment benefit obligations (expenses) / income	(70)	(11)	119	(69)	221
	Income tax relating to items that will not be reclassified to profit or loss	22	(29)	(38)	(8)	(58)
	Total	(332)	205	361	246	415
XI	Total comprehensive Income for the period (Comprising Profit and other comprehensive income for the period)	6,330	3,172	3,434	17,693	9,776
	Attributable to :					
	Owners of Coforge Limited	5,722	2,683	2,951	15,659	8,454
	Non-Controlling interests	608	489	483	2,034	1,322
XII	Paid up Equity Share Capital (Face Value of Rs 2 each, fully paid) (Refer note 3)	672	670	669	672	669
	Other equity				94,704	63,123
XIII	Earnings Per Share for Continuing Operations:					
	Basic	18.23	7.45	7.76	44.35	25.43
	Diluted	18.10	7.38	7.69	43.83	25.23
	Earnings Per Share for Discontinued Operations:					
	Basic	-	-	0.04	2.09	(0.83)
	Diluted	-	-	0.04	2.07	(0.82)
	Earnings Per Share for Continuing & Discontinued Operations:					
	Basic	18.23	7.45	7.80	46.44	24.60
	Diluted	18.10	7.38	7.73	45.90	24.41



Particulars	Rs. in Mn	
	Consolidated	
	Audited As at March 31, 2026	Audited As at March 31, 2025
Assets		
Non-current assets		
Property, plant and equipment	9,425	7,682
Right-of-use assets	3,056	3,554
Capital work-in-progress	33	24
Goodwill	41,671	38,430
Other intangible assets	13,443	11,296
Financial assets		
Trade receivables	8,477	3,911
Other financial assets	980	893
Income tax assets (net)	-	119
Deferred tax assets (net)	6,870	5,470
Other non-current assets	5,801	5,913
Total non-current assets	89,756	77,292
Current assets		
Contract assets	3,339	2,426
Financial assets		
Investments	-	1,457
Trade receivables	39,700	25,771
Cash and cash equivalents	10,936	7,956
Other bank balances	56	876
Other financial assets	118	535
Other current assets	4,909	4,487
Total current assets	59,058	43,508
Assets held for sale	-	4,107
Total Assets	148,814	124,907
EQUITY AND LIABILITIES		
Equity		
Equity share capital	672	669
Other equity	94,704	63,123
Equity attributable to owners of Coforge Limited	95,376	63,792
Non-controlling interests ("NCI") (Refer note 12)	1,430	19,498
Total Equity	96,806	83,290
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,167	67
Lease liabilities	2,187	2,735
Trade payables	2,040	1,844
Other financial liabilities	4,534	3,653
Employee benefit obligations	3,189	1,743
Deferred tax liabilities (Refer note 12)	353	2,184
Other non-current liabilities	1,844	1,591
Total non-current liabilities	15,314	13,817
Current liabilities		
Financial liabilities		
Borrowings	2,830	6,938
Lease liabilities	1,094	964
Trade payables	17,754	9,883
Other financial liabilities	7,188	4,554
Employee benefit obligations	987	706
Current tax liabilities (net)	764	-
Other current liabilities	6,077	4,330
Total current liabilities	36,694	27,375
Total liabilities	52,008	41,192
Liabilities directly associated with assets held for sale	-	425
Total equity and liabilities	148,814	124,907



Particulars	Rs. in Mn	
	Consolidated	
	Audited	Audited
	Year ended March 31, 2026	Year ended March 31, 2025 (Refer note 9)
Cash flow from operating activities		
Profit before tax after exceptional items		
From Continuing Operations	19,328	12,961
From Discontinued Operations	702	(425)
Adjustments for		
Depreciation and amortisation expense	6,819	4,683
Changes in contingent consideration payable on business combination	(346)	-
(Gain) / Loss on discontinued operations	(702)	-
(Gain) / loss on disposal of property, plant and equipment (net)	(3)	(211)
Interest and finance charges	1,581	1,305
Employee share-based payment expense	1,909	1,700
Impairment for trade receivables & contract assets (net)	340	68
Dividend and interest income	(334)	(846)
Unwinding of discount - finance Income	(371)	(216)
	8,893	6,483
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(15,516)	(7,425)
(Increase)/decrease in other financial assets	1,020	(450)
(Increase)/decrease in other assets	685	(3,733)
Increase/(decrease) in employee benefit obligations	1,523	511
Increase/(decrease) in trade payables	6,097	1,680
Increase/(decrease) in other liabilities	(430)	6,728
Cash used from operations	(6,621)	(2,689)
Income taxes paid	(4,385)	(3,959)
Net cash inflow from operating activities	17,917	12,371
Cash flow from investing activities		
Purchase of property, plant and equipment	(7,425)	(6,144)
Proceeds from sale of property, plant and equipment	1,474	572
Proceeds from sale of Subsidiary ,net of transaction expenses	2,998	-
Acquisition of a subsidiary / operations, net of cash acquired	(3,206)	(20,810)
Proceeds from sale of current investments	1,551	1,185
Interest received on bank deposits	260	714
Net cash outflow from investing activities	(4,348)	(24,483)
Cash flow from financing activities		
Proceeds from issue of shares (including securities premium)	3	22,015
Purchase of additional stake in subsidiaries	(114)	(184)
Proceeds from borrowings	1,976	6,039
Repayment of borrowings	(5,154)	(3,716)
Payment of principal portion of lease liabilities	(1,048)	(866)
Interest paid	(1,169)	(1,438)
Dividends paid to the NCI	(154)	(121)
Dividends paid to the Company's shareholders	(5,277)	(4,976)
Net cash (outflow)/ inflow from financing activities	(10,937)	16,753
Net increase in cash and cash equivalents	2,632	4,641
Cash and cash equivalents at the beginning of the financial year	7,956	3,213
Effects of exchange rate changes on cash and cash equivalents	348	102
Cash and cash equivalents at the end of the financial year	10,936	7,956
Cash and Cash Equivalents comprise of:		
Cheques, drafts on hand	1	295
Balances with banks	6,550	6,468
Fixed deposit accounts (less than 3 months original maturity)	4,385	1,193
Total	10,936	7,956
Cash and Cash Equivalents relates to:		
Continued operations	10,936	7,955
Discontinued operations	-	1
Total	10,936	7,956



Selected explanatory notes to the Consolidated Financial Results for the Quarter and Year ended March 31, 2026

- The above results were reviewed and recommended by the Audit Committee at the meeting held on May 5, 2026 and approved by the Board of Directors at their meeting held on the same date.
- The financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The Board approved a share sub division splitting one Rs.10 equity share into five Rs. 2 shares, effective 4 June 2025 post shareholder approval. Earnings Per Share for all periods has been proportionately restated to maintain comparability.
- During the quarter ended March 31, 2026, pursuant to Employees Stock Option Plan 2005, 769,129 options were exercised and 521,444 options were lapsed from various Grants and 6,959,599 options were outstanding as on March 31, 2026 issued on various dates. The options mentioned above reflects the impact of split of shares as referred in note 3 above.

5 Segment information at Consolidated level for Continuing operation

Rs. In Mn

Particulars	Quarter ended March 31, 2026 (Refer note 13)	Preceding Quarter ended December 31, 2025 (Refer note 9)	Corresponding Quarter ended March 31, 2025 (Refer note 9 and 13)	Year ended March 31, 2026	Year ended March 31, 2025 (Refer note 9)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations					
Americas	25,245	23,969	18,756	93,344	66,190
Europe, Middle East and Africa	12,584	11,951	11,013	47,425	40,680
ROW	6,675	6,395	4,453	23,258	13,863
Total	44,504	42,315	34,222	164,027	120,733
Earning before Interest and Tax (EBIT)					
Americas	4,830	4,325	2,686	15,788	8,170
Europe, Middle East and Africa	2,318	1,711	1,633	7,349	5,414
ROW	220	(8)	(124)	508	(642)
Total	7,368	6,028	4,195	23,645	12,942
Other Income (net)	(582)	(710)	(262)	(2,057)	19
Profit Before Tax (before exceptional items)	6,786	5,318	3,933	21,588	12,961
Exceptional items	536	1,476	-	2,260	-
Profit Before Tax	6,250	3,842	3,933	19,328	12,961
Provision for tax	(412)	875	874	2,583	3,326
Profit after tax	6,662	2,967	3,059	16,745	9,635

Notes to segment information : (a) The Chief Operating Decision Maker ("CODM"), being the Chief Executive Officer ("CEO"), primarily uses revenue and Earnings Before Interest and Tax ("EBIT") as the measures to assess the performance of the operating segments and to allocate resources. EBIT represents profit before finance costs and income tax expense and excludes items which are not considered indicative of the operating performance of the segments. Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably across segments. Accordingly, the CODM does not review assets and liabilities at the reportable segment level.

(b) As per Ind AS 108 on 'Operating Segments', the Group has disclosed the segment information only as part of the consolidated financial results.

(c) During the quarter, the CODM changed the primary measure used to assess segment performance from EBITDA to EBIT, in order to better reflect operating performance after considering depreciation and amortisation and to align internal reporting with market. This change has no impact on the consolidated financial statements of the Group.

6 Coforge U.K. Limited completed the sale of its entire stake in Coforge Advantage Go Limited on 30 May 2025, resulting in a gain of Rs. 1,129 Mn, offset by an operational loss of Rs. 427 Mn incurred until completion. The net gain of Rs. 702 Mn has been reported as profit from discontinued operations in the consolidated financial results.

7 A class action complaint relating to a cyber security incident has been filed against the Company and its Subsidiary. The Group has disputed the same as it was neither providing cybersecurity services nor had access to affected database. The Group has recognised legal costs of Rs 35 Mn and Rs.445 Mn for the quarter and year (net of insurance recoveries) respectively under exceptional items in the financial results. The Group continues to provide services to the Client on a regular basis.

8 In November 2025, the Government notified the new Labour Codes consolidating 29 labour laws, leading to changes in wage definitions and employee benefit obligations. The Group assessed an incremental impact of Rs. 1,148 Mn on gratuity and leave liabilities, which has been presented as an exceptional item due to its non recurring nature.

9 During the current period/ year, the Group has made a change in accounting policy as per the accounting guidance to align with the practice followed by majority of companies in the industry. Accordingly, the Group has reclassified the realised hedge gain/ (loss) on settled forward contracts from 'Revenue from operations' to 'Net (gain)/ loss on exchange fluctuations' in accordance with Indian Accounting standard (Ind AS) 8, 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Consequent to the above change during the year Revenue from Operations has increased by Rs. 1,639 Mn (Previous year Rs. 226 Mn) and revenue for the quarter has been increased by Rs. 740 Mn (Previous quarter Rs. 434 Mn and corresponding quarter Rs. 123 Mn) with an impact recognised under Net gain / (loss) on exchange fluctuations.

Comparative figures have been reclassified, wherever necessary, to ensure consistency with the current year's presentation. This reclassification represents a change in presentation only and does not have any impact on the Group's profit before tax, profit after tax, total comprehensive income and retained earnings.

10 During the quarter, the Group revised the presentation of the statement of profit and loss. Professional charges and Other production expenses, which were previously included within Other Expenses, are now presented as separate line items on the face of the statement of profit and loss. Consequently, Other Expenses for the quarter have been reduced by the corresponding amounts. This represents a change in presentation only and has no impact on the Group's profit before tax or profit after tax. Professional charges includes Subcontractor cost amounting to Rs. 18,186 Mn.



11 Subsequent to the year end, on April 23, 2026, the Group acquired 100% of the equity shares of Encora US Holdco, Inc. and Encora Holdings Ltd. (Cayman) (collectively referred to as the "Target Companies"), pursuant to a Share Subscription and Share Purchase Agreement dated December 26, 2025, as amended. The acquisition was completed after receipt of all requisite regulatory approvals and statutory clearances across multiple jurisdictions, for an aggregate purchase consideration of Rs. 221,935 Mn.

Out of the total purchase consideration, Rs. 170,326 Mn (USD 1,890 Mn) was settled through a share swap arrangement by way of issuance and allotment of 93,796,508 fully paid up equity shares of the Company at an issue price of Rs. 1,815.9 per share (including securities premium of Rs. 1,813.9 per equity share), on a preferential basis through private placement. The balance consideration of Rs. 51,609 Mn (USD 550 Mn) was discharged in cash, primarily towards repayment of the Target Companies' existing term loans. The Group funded the above through secured borrowings amounting to Rs. 51,609 Mn (USD 550 Mn) bearing effective interest rate at 4.6% p.a.

During the year, the Group has recognised a provision of Rs. 648 Mn towards acquisition and integration cost in connection with the acquisition. These non recurring transaction costs have been disclosed as exceptional items in the consolidated statement of profit and loss.

12 The Scheme of Amalgamation of Cigniti Technologies Limited with the Company was approved by NCLT, vide its Order dated April 29, 2026. The Scheme is effective from the appointed date of April 1, 2025.


Consequent to the amalgamation, depreciation on customer relationship intangible assets has become tax deductible in the hands of the Company. Accordingly, the deferred tax liability recognised earlier in the consolidated financial results at the time of acquisition has been reversed during the quarter and credited to the Consolidated Statement of Profit and Loss.

Upon the Scheme becoming effective, the non-controlling interest in Cigniti has been derecognised and is to be settled through the issuance of equity shares of the Company in accordance with the approved share exchange ratio, with the balance adjusted to capital reserve. As at the year end, the shares are yet to be issued and have been disclosed as "Shares pending issuance" under "Other Equity" in the Statement of Assets and Liabilities.

13 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review for 9 months ended December 31, 2025 and December 31, 2024.

14 Previous year / period figures have been reclassified to conform to current year / period's classification.

Place: Hyderabad
Date: May 5, 2026

By order of the Board
Coforge Limited

Sudhir Singh
CEO & Executive Director

Coforge Limited

Saurabh Goel
Chief Financial Officer



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Coforge Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Coforge Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 5 and 8 to the standalone financial results which describes the impact of restatement adjustments to the standalone financial results for the quarter ended December 31, 2025, quarter ended March 31, 2025 and year ended March 31, 2025. Our opinion is not modified in respect of these matters.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Vineet Kedia**

Partner

Membership No.: 212230



UDIN: 26212230XXIXCC7390

Place: Hyderabad

Date: May 5, 2026

Statement of Audited Financial Results for the quarter and year ended March 31, 2026

Rs. in Mn

Standalone Financial Results						
	Particulars	Quarter ended	Preceding	Corresponding	Year ended	Year ended
		March 31, 2026 (Refer note 11)	Quarter ended December 31, 2025 (Refer note 5 & 8)	Quarter ended March 31, 2025 (Refer note 8 and 11)	March 31, 2026	March 31, 2025 (Refer note 5 & 8)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(7)
	Income					
I	Revenue from operations (Refer note 8)	26,581	24,858	18,701	95,725	63,705
II	Other income	4,710	978	787	9,293	4,539
III	Total income	31,291	25,836	19,488	105,018	68,244
IV	Expenses					
	Employee benefits expense	14,522	14,022	12,222	55,443	43,859
	Professional charges (Refer note 9)	4,950	4,095	2,023	16,164	5,971
	Other production expenses (Refer note 9)	3,061	2,604	1,476	9,034	3,390
	Finance costs	195	187	192	699	553
	Depreciation and amortisation expense	832	763	697	3,111	2,380
	Net (gain)/ loss on exchange fluctuations (Refer note 8)	505	372	61	934	145
	Other expenses (Refer note 9)	933	1,040	943	4,060	4,277
	Total expenses	24,998	23,083	17,614	89,445	60,575
V	Profit before exceptional items and tax (III-IV)	6,293	2,753	1,874	15,573	7,669
VI	Exceptional items (Refer note 7 and 10)	399	1,149	-	1,548	-
	Profit before tax (V-VI)	5,894	1,604	1,874	14,025	7,669
VII	Tax expense (Refer note 5)					
	Current tax	254	726	639	2,258	2,177
	Deferred tax	114	(304)	(209)	(2,164)	(577)
	Total tax expense	368	422	430	94	1,600
VIII	Profit for the period / year from operations (VII-VIII)	5,526	1,182	1,444	13,931	6,069
IX	Other Comprehensive Income / (Loss)					
	<i>A Items that will be reclassified to profit or loss</i>					
	Deferred gains on cash flow hedges	(1,187)	(30)	52	(2,083)	(125)
	Income tax relating to items that will be reclassified to profit or loss	270	(2)	(15)	486	34
	<i>B Items that will not be reclassified to profit or loss</i>					
	Remeasurement of post - employment benefit obligations (expenses) / income	(42)	(2)	108	(29)	194
	Income tax relating to items that will not be reclassified to profit or loss	10	(23)	(32)	(16)	(54)
	Total	(949)	(57)	113	(1,642)	49
XI	Total comprehensive income for the period (Comprising Profit and other comprehensive income for the period)	4,577	1,125	1,557	12,289	6,118
XII	Paid up Equity Share Capital (Face Value of Rs 2 each, fully paid) (Refer note 3)	672	670	669	672	670
	Other equity					74,954
XIII	Earnings Per Share					
	Basic	15.85	3.40	4.16	40.07	17.87
	Diluted	15.74	3.37	4.12	39.62	17.73



Statement of Assets and Liabilities

Rs. in Mn

Particulars	Standalone	
	Audited As at March 31, 2026	Audited As at March 31, 2025
Assets		
Non-current assets		
Property, plant and equipment	3,961	4,201
Right-of-use assets	1,027	1,440
Capital work-in-progress	6	23
Goodwill	25,927	25,927
Other intangible assets	7,395	7,582
Financial assets		
Investments	24,346	24,346
Trade receivables	7,622	772
Other Financial Assets	475	500
Income tax assets (net)	-	5
Deferred tax assets (net)	6,180	5,116
Other non-current assets	2,376	2,542
Total Non-current Assets	79,315	72,454
Current Assets		
Contract assets	1,942	1,541
Financial assets		
Investments	-	1,457
Loans	1,725	-
Trade receivables	24,623	14,470
Cash and cash equivalents	5,097	1,969
Other bank balances	43	581
Other financial assets	377	436
Other current assets	2,667	2,544
Total current assets	36,474	22,998
Total Assets	115,789	95,452
EQUITY AND LIABILITIES		
Equity		
Equity share capital	672	669
Other equity	83,865	74,954
Total Equity	84,537	75,623
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	225	64
Lease Liabilities	519	1,023
Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,341	715
Other financial liabilities	749	837
Employee benefit obligations	2,345	1,293
Deferred tax liabilities	17	1,854
Other non-current liabilities	69	104
Total non-current liabilities	5,265	5,890
Current liabilities		
Financial Liabilities		
Borrowings	1,119	4,520
Lease Liabilities	573	488
Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	775	810
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,223	4,174
Other financial liabilities	4,510	2,392
Current tax liabilities	134	-
Employee benefit obligations	450	300
Other current liabilities	1,203	1,255
Total current liabilities	25,987	13,939
Total liabilities	31,252	19,829
Total Equity and Liabilities	115,789	95,452



Standalone Statement of Cash Flows

Rs. in Mn

Particulars	Standalone	
	Audited Year ended March 31, 2026	Audited Year ended March 31, 2025 (Refer note 5)
Cash flow from operating activities		
Profit before tax after exceptional items	14,025	7,669
Adjustments for:		
Depreciation and amortisation expense	3,111	2,380
(Gain) / loss on disposal of property, plant and equipment (net)	16	(203)
Dividend and interest income	(6,129)	(2,396)
Interest and finance charges	652	532
Realised and unrealised loss/ (gain) on investments	(126)	1,181
Employee share-based payment expense	1,474	(5)
Impairment for trade receivables & contract assets (net)	67	(198)
Unwinding of discount - finance income	(165)	21
	(1,100)	1,312
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(16,862)	(2,338)
(Increase)/decrease in other financial assets	(238)	(2,676)
(Increase)/decrease in other assets	139	(1,951)
Increase/(decrease) in trade payables	13,846	805
Increase/(decrease) in provisions	1,183	337
Increase/(decrease) in other liabilities	(770)	1,851
Cash generated/ (used) from operations	(2,702)	(3,972)
Income taxes paid	(2,316)	(1,467)
Net cash inflow from operating activities	7,907	3,542
Cash flow from investing activities		
Purchase of property, plant and equipment	(1,751)	(2,081)
Proceeds from sale of Property, plant and equipment	94	563
Loan to affiliates	(1,725)	-
Acquisition of a subsidiary / operations, net of cash acquired	-	(20,980)
Proceeds from sale of current/non current investments	2,020	1,743
Investment in bank deposits, mutual funds and other debt instruments	(20)	(511)
Dividend Income	5,937	1,866
Interest received from financial assets at amortised cost	153	558
Net cash inflow from investing activities	4,708	(18,842)
Cash flow from financing activities		
Proceeds from issue of shares (including securities premium)	3	22,015
Proceeds from borrowings	-	4,583
Repayment of borrowings	(3,130)	(3,400)
Repayment of principal portion of lease liabilities	(496)	(409)
Interest paid	(587)	(765)
Dividends paid to the Company's shareholders	(5,277)	(4,976)
Net cash (outflow) from financing activities	(9,487)	17,048
Net increase / (decrease) in cash and cash equivalents	3,128	1,748
Cash and cash equivalents at the beginning of the financial year	1,969	221
Cash and cash equivalents at the end of the financial year	5,097	1,969
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Balances with Banks	1,651	1,969
Fixed deposit accounts (less than 3 months original maturity)	3,446	-
Total	5,097	1,969



Selected explanatory notes to the Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

- 1 The above results were reviewed and recommended by the Audit Committee at the meeting held on May 5, 2026 and approved by the Board of Directors at their meeting held on the same date.
- 2 The financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- 3 The Board approved a share sub division splitting one Rs.10 equity share into five Rs. 2 shares, effective 4 June 2025 post shareholder approval. Earnings Per Share for all periods has been proportionately restated to maintain comparability.
- 4 During the quarter ended March 31, 2026, pursuant to Employees Stock Option Plan 2005, 769,129 options were exercised and 521,444 options were lapsed from various Grants and 6,959,599 options were outstanding as on March 31, 2026 issued on various dates. The options mentioned above reflects the impact of split of shares as referred in note 3 above.
- 5 The Scheme of Amalgamation of Cigniti Technologies Limited with the Company was approved by NCLT. The Scheme is effective from the appointed date of April 1, 2025.
The amalgamation has been accounted for in the standalone financial results using the pooling of interests method in accordance with Appendix C to Ind AS 103, Business Combinations of Entities under Common Control, and in accordance with the accounting treatment prescribed in the approved Scheme. In line with the requirements of Ind AS, the amalgamation has been given effect in the standalone financial results with effect from July 6, 2024, and accordingly, the comparative figures for all prior periods presented have been restated. Consequent to the amalgamation, all assets and liabilities (including goodwill and intangible assets) as appearing in the consolidated financial results have been recognised in the standalone financial results. The resultant surplus has been transferred to capital reserve.
Pursuant to the amalgamation, depreciation on customer relationship intangible assets has become tax deductible in the hands of the Company. Accordingly, the deferred tax liability recognised earlier in the consolidated financial results at the time of acquisition has been reversed during the year and credited to the Statement of Profit and Loss.
The Company will issue equity shares of the Company in accordance with the approved share exchange ratio. As at the year end, the shares are yet to be issued and have been disclosed as "Shares pending issuance" under "Other Equity" in the Statement of Assets and Liabilities.
- 6 A class action complaint relating to a cyber security incident has been filed against the Company and its Subsidiary. The Company has disputed the same as it was neither providing cybersecurity services nor had access to affected database. The Company continues to provide services to the Client on a regular basis.
- 7 In November 2025, the Government notified the new Labour Codes consolidating 29 labour laws, leading to changes in wage definitions and employee benefit obligations. The Company assessed an incremental impact of Rs. 975 Mn on gratuity and leave liabilities, which has been presented as an exceptional item due to its non recurring nature.
- 8 During the current period/ year, the Group has made a change in accounting policy as per the accounting guidance to align with the practice followed by majority of companies in the industry. Accordingly, the Group has reclassified the realised hedge gain/ (loss) on settled forward contracts from 'Revenue from operations' to 'Net (gain)/ loss on exchange fluctuations' in accordance with Indian Accounting standard (Ind AS) 8, 'Accounting Policies, Changes in Accounting Estimates and Errors'.
Consequent to the above change during the year Revenue from Operations has increased by Rs. 1,432 Mn (Previous year Rs. 195 Mn) and revenue for the quarter has been increased by Rs. 642 Mn (Previous quarter Rs. 377 Mn and corresponding quarter Rs. 97 Mn) with an impact recognised under Net gain / (loss) on exchange fluctuations.
Comparative figures have been reclassified, wherever necessary, to ensure consistency with the current year's presentation. This reclassification represents a change in presentation only and does not have any impact on the Company's profit before tax, profit after tax, total comprehensive income and retained earnings.
- 9 During the quarter, the Company revised the presentation of the statement of profit and loss. Professional charges and Other production expenses, which were previously included within Other Expenses, are now presented as separate line items on the face of the statement of profit and loss. Consequently, Other Expenses for the quarter have been reduced by the corresponding amounts. This represents a change in presentation only and has no impact on the Company's profit before tax or profit after tax. Professional charges includes Subcontractor cost amounting to Rs. 4,555 Mn.
- 10 Subsequent to the year end, on April 23, 2026, the Company acquired 100% of the equity shares of Encora US Holdco, Inc. and Encora Holdings Ltd (Cayman) (collectively referred to as the "Target Companies"), pursuant to a Share Subscription and Share Purchase Agreement dated December 26, 2025, as amended. The acquisition was completed after receipt of all requisite regulatory approvals and statutory clearances across multiple jurisdictions, for an aggregate purchase consideration of Rs. 221,935 Mn (USD 2,365 Mn).
Out of the total purchase consideration, Rs. 170,326 Mn (USD 1,890 Mn) was settled through a share swap arrangement by way of issuance and allotment of 93,796,508 fully paid up equity shares of the Company at an issue price of Rs. 1,815.9 per share (including securities premium of Rs. 1,813.9 per equity share), on a preferential basis through private placement. The balance consideration of Rs. 51,609 Mn (USD 550 Mn) was discharged in cash, primarily towards repayment of the Target Companies' existing term loans. The Company funded the above through secured borrowings amounting to Rs. 51,609 Mn (USD 550 Mn) bearing effective interest rate at 4.6%.
During the year, the Company has recognised a provision of Rs. 557 Mn towards acquisition and integration cost in connection with the acquisition. These non recurring transaction costs have been disclosed as exceptional items in the standalone statement of profit and loss.
- 11 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review for 9 months ended December 31, 2025 and December 31, 2024.
- 12 Previous year / period figures have been reclassified to conform to current year / period's classification.

Place: Hyderabad
Date: May 5, 2026



By order of the Board
Coforge Limited
Sudhir Singh
CEO & Executive Director

Coforge Limited
Saurabh Goel
Chief Financial Officer

