Registered Number: 06546088

COFORGE SF LIMITED

Annual Report and Financial Statements

for the Year Ended 31 March 2026

COFORGE SF Limited
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COFORGE SF Limited
Directors and Advisors
For the year ended 31 March 2026

Directors	Babita Wadhwa (appointed January 12,2026) John Speight (appointed February 06, 2026)
Registered Number	06546088
Registered Office	2 William Street Windsor Berkshire SL4 1BA
Independent Auditor	AAB Audit & Accountancy Limited 81 George Street Edinburgh, EH2 3ES
Banker	HSBC UK Bank plc 2-4 St Ann's Square Manchester M2 7HD Citi Bank N.A. London Citi Group Centre, 33 Canada Square London, UK E14 5LB

COFORGE SF Limited
Strategic Report
For the year ended 31 March 2026

The directors present their strategic report for the year ended 31 March 2026.

Principal activities

As a consequence of the Business Transfer Agreement outlined below, there was no business activity during the year. In previous financial years the principal activity of Coforge SF Limited ('the Company') was in the provision of software integration, development, and support services of Salesforce, MuleSoft and Big Data platform to the UK and International markets. The company featured every aspect of technology planning – from technology consulting, architecture development, bespoke application development, application maintenance and support.

Business review and future developments

The Board approved the transfer of the Company's business with effect from 01 April 2023 to Coforge U.K Ltd, a fellow subsidiary of Coforge Limited (the ultimate holding Company). The Company entered into a Business Transfer Agreement (BTA) on 01 April 2023 and transferred its Business including all assets, liabilities and contracts to Coforge U.K. Ltd. on a going concern basis and for a consideration equal to the Net Book Value of the assets, liabilities and contracts.

Pursuant to the above business transfer, there was no business activity during the year. There is no intention for the company to trade going forward, therefore, these financial statements have not been prepared on a Going Concern Basis.

Dividend

No dividend has been paid during the year (FY25: £260,000).

Approved by the Board and signed on its behalf by:

John Speight

Director

Date: May 28, 2026

COFORGE SF Limited
Directors' Report
For the year ended 31 March 2026

The directors present their report and the audited financial statements of Coforge SF Limited for the year ended 31 March 2026.

Directors
The directors who served the company throughout the year were as follows:

Sudhir Singh (resigned October 10, 2025)
Gautam Samanta (resigned October 10, 2025)
Babita Wadhwa (appointed January 12,2026)
John Speight (appointed February 06, 2026)

Developments during the year
As noted within the Strategic Report on page 3, the Board approved the transfer of the Company's business with effect from 01 April 2023 to Coforge U.K Ltd, a fellow subsidiary of Coforge Limited (the ultimate holding Company). The Company entered into a Business Transfer Agreement (BTA) on 01 April 2023 and transferred its Business including all assets, liabilities and contracts to Coforge U.K. Ltd. on a going concern basis and for a consideration equal to that of the Net Book Value of the assets, liabilities and contracts.

Going concern

The Company entered into a Business Transfer Agreement (BTA) in the previous year(s) and transferred its Business including all assets, liabilities and contracts to Coforge U.K. Ltd. on a going concern basis and for a consideration equal to that of the Net Book Value of the assets, liabilities and contracts. Pursuant to the above business transfer, there was no business activity carried out during the current financial year and further, management don't have any intention for the company to trade going forward, therefore, these financial statements have not been prepared on a Going Concern Basis.

Statement of Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable laws and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards comprising Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ (FRS102) and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor
At the date of approving this report, each of the Company’s directors, as set out on page 2, confirm the following:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware;
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Independent auditor

The Board has appointed AAB Audit & Accountancy Limited as Statutory Auditor of the Company for FY26 and onwards unless the Board decides otherwise.

On behalf of the board

John Speight
Director
Date: May 28, 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COFORGE SF LIMITED

Opinion

We have audited the financial statements of Coforge SF Limited (the 'Company') for the year ended 31 March 2026, which comprise the Profit and Loss Account, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2026;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – financial statements prepared on a basis other than going concern

We draw attention to note 2 of the financial statements, under the 'Going concern' heading, which explains that the accounts are not prepared on a going concern basis following the transfer of the trade and assets of the company to another group entity. Following this transaction the company no longer trades. Accordingly, the accounts have been prepared on a basis other than that of a going concern, as disclosed at note 2. Our opinion is not qualified in respect of this matter.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the company’s key performance indicators to meet targets; and
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the company needs to comply with for the purpose of trading.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Enquiries of management about litigation and claims and inspection of relevant correspondence; and
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations.

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

AAB Audit and Accountancy Limited

Stuart Rose (Senior statutory auditor)

for and on behalf of
AAB Audit & Accountancy Limited
Statutory Auditor

81 George Street
Edinburgh
EH2 3ES
Date: May 29, 2026

Coforge SF Limited
Profit and Loss Account
for the Year Ended 31 March 2026

	2026 £	2025 £
Turnover	2,000	2,750
Cost of sales	-	-
Gross profit	2,000	2,750
Administrative expenses	(2,000)	(2,750)
Operating profit	-	-
Other interest receivable and similar income	-	-
Interest payable and similar expenses	-	-
	-	-
Profit before tax	-	-
Tax on profit	-	-
Profit for the financial year	-	-
Total comprehensive income for the Financial Year	**-**	**-**

The results relate to discontinued operations.

The notes on pages 11 to 13 form part of the financial statements.

COFORGE SF Limited
Statement of Financial Position
As at 31 March 2026

	Notes	2026	2025
		£	**£**
Current assets			
Debtors: amounts falling due within one year	3	4,555	3,801
Cash at bank and in hand	4	9,788	11,292
Creditors: Amounts failing due within one year	5	(2,000)	(2,750)
Net assets		**12,343**	**12,343**
Called up share capital	6	100	100
Reserves and Surplus		12,243	12,243
Shareholders' funds		**12,343**	**12,343**

The financial statements were approved by the board of directors on May 28, 2026 and were signed on its behalf by:

John Speight
Director

COFORGE SF Limited
Statement of Changes in Equity
For the year ended 31 March 2026

	Share Capital	Retained Earnings	Total
	£	**£**	**£**
At 1 April 2024	100	272,243	272,343
Dividends paid during the year	-	(260,000)	(260,000)
At 31 March 2025	**100**	**12,243**	**12,243**
At 1 April 2025	100	12,243	12,243
At 31 March 2026	**100**	**12,243**	**12,243**

1. General Information

Coforge SF Limited is a private company, limited by shares, incorporated in the UK and registered in England and Wales, registration number 06546088, registration address 2 William Street, Windsor, Berkshire, SL4 1BA.

The principal activity of the company was the provision of software integration, development, and support services of Salesforce, MuleSoft and Big Data platform to the UK and International markets.

During the financial year Coforge SF Limited was a wholly owned subsidiary of Coforge SF Private Limited (registered in India). The ultimate parent company and controlling party is Coforge Limited, registered in India.

2. Accounting Policies and Statement of Compliance

Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in compliance with applicable United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' (FRS 102') and the Companies Act 2006 for the year ended 31 March 2026.

The financial statements have not been prepared on a going concern basis.

The financial statements have been prepared in British Pounds, which is the company's functional currency and rounded to the nearest pound.

Going concern

The Company entered into a Business Transfer Agreement (BTA) in the previous year and transferred its Business including all assets, liabilities and contracts to Coforge U.K. Ltd. on a going concern basis and for a consideration equal to that of the Net Book Value of the assets, liabilities and contracts. Pursuant to the above business transfer, there was no business activity carried out during the current financial year and further, management don't have any intention for the company to trade going forward, therefore, these financial statements have not been prepared on a Going Concern Basis.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into British Pounds at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions
The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv) in respect of reconciliation of the number of shares outstanding at the beginning and end of the period;
- the requirements of Section 7 Statement of Cash Flows in respect of preparation of statement of cash flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d) in respect of presentation of statement of cash flows in the financial statements;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7 in respect of the non-disclosure of key management personnel compensation in total.

The Company is a wholly owned subsidiary of a group headed by Coforge Limited, India. Coforge Limited, India prepares consolidated financial statements and copies can be obtained from 8 Balaji Estate, Third Floor, Guru Ravidas Marg, Kalkaji, New Delhi – 110019, India. Full consolidated financials can also be obtained for Coforge Limited, India, from that Company's website at the following address https://www.coforgetech.com/investors/financial-reports.

3. Debtors: amounts falling due within one year

	2026	2025
	£	£
Amounts owed by related parties	4,555	3,801
	4,555	**3,801**

4. Cash at bank and in hand

	2026	2025
	£	£
Cash at bank	9,788	11,292
	9,788	**11,292**

5. Creditors Amounts falling due within one year

	2026	2025
	£	£
Accruals	2,000	2,750
	2,000	**2,750**

6. Share Capital – Authorized and Allotted

	2026	2025
	£	£
100 Class A Shares of £ 1.00 each	100	100
	100	**100**

7. Ultimate holding company and controlling party

Coforge SF Private Limited, which is incorporated and registered in India, is the immediate parent company. The ultimate parent company and controlling party is Coforge Limited, India a company registered in India, which is the parent of the smallest and largest group to consolidate these financial statements. Coforge Limited, India prepares consolidated financial statements and copies can be obtained from 8 Balaji Estate, third floor, Guru Ravidas Marg, Kalkaji, New Delhi - 110019, India or from the company's website, as follows - https://www.coforgetech.com/investors.