COFORGE LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026
AND
REPORT OF CERTIFIED PUBLIC ACCOUNTANT

CORPORATE SERVICES LTD.

CORPORATE SERVICES LTD.
Auditing, Accounting and Tax Consulting Services
455/17 Moo Baan Biz Pattanakarn-On Nut, Pattanakarn Road, Prawet Sub-district, Prawet District, Bangkok 10250
TEL: (02) 047-7897-9 FAX: (02) 047-7799

Independent auditor's report

To the Shareholders of Coforge Limited

My Opinion

I have audited the financial statements of Coforge Limited, which comprise the statement of financial position as at 31 March 2026, and the statement of income, statement of changes in shareholders' equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 March 2026, and its financial performance and its cash flows for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities

Basis for opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

WIPAT BURAPAKUSOLSRI
C.P.A. (THAILAND)
Registration No. 2490
Bangkok
11 May 2026

COFORGE LIMITED

STATEMENT OF FINANCIAL POSITION

AS OF 31 MARCH 2026

		In Baht	
ASSETS	**Notes**	**2026**	**2025**
CURRENT ASSETS			
Cash and cash equivalents	3	39,738,675	36,354,035
Trade accounts receivable - other companies, net	4 (a)	706,832,986	175,728,065
Trade accounts receivable - Related companies	4 (b)	246,347	3,041,496
Loan to related company	16 (b)	287,779,297	135,759,600
Withholding income tax		15,044,970	27,302,515
Prepaid expenses		8,940,094	2,088,018
Other current assets	5	31,052,470	15,607,992
Total Current Assets		**1,089,634,839**	**395,881,721**
NON - CURRENT ASSETS			
Right to use office prenises - net	6	1,022,084	1,027,740
Right to use assets equipment - net	7	4,601,225	-
Equipment, net	8	12,169,069	3,995,114
Other non-current asset		861,231	30,121,745
Total Non - Current Assets		**18,653,609**	**35,144,599**
TOTAL ASSETS		**1,108,288,448**	**431,026,320**

Coforge Limited

The accompanying notes are an integral part of these financial statements.

COFORGE LIMITED

STATEMENT OF FINANCIAL POSITION

AS OF 31 MARCH 2026

LIABILITIES AND EQUITY		In Baht	
	Notes	2026	2025
CURRENT LIABILITIES			
Loan from bank	9	256,450,000	-
Trade accounts payable - other companies		33,461,374	61,782,903
Trade accounts payable - related companies	16 (b)	27,677,685	69,859,029
Lease liability-current portion		1,878,163	659,837
Other current liabilities	10	29,929,129	29,214,777
Total Current Liabilities		**349,396,351**	**161,516,546**
NON - CURRENT LIABILITIES			
Loan from bank-long term	9	320,560,961	-
Lease liability-long term		3,746,920	412,323
Accrued employees benefit		32,519,805	15,724,208
Total Non-Current Liabilities		**356,827,686**	**16,136,531**
Total Liabilities		**706,224,037**	**177,653,077**
EQUITY			
Share capital	12	15,000,000	15,000,000
Retained earnings			
Appropriated - legal reserve	13	1,500,000	1,500,000
Unappropriated		385,564,411	236,873,243
Total Equity		**402,064,411**	**253,373,243**
TOTAL LIABILITIES AND EQUITY		**1,108,288,448**	**431,026,320**

Coforge Limited

The accompanying notes are an integral part of these financial statements.

COFORGE LIMITED

STATEMENT OF INCOME

FOR THE YEAR ENDED 31 MARCH 2026

		In Baht	
	Notes	2026	2025
Service income		1,151,351,683	583,903,040
Cost of services		(634,421,000)	(518,416,661)
Gross profit		**516,930,683**	**65,486,379**
Marketing Expenses		(40,521,040)	(33,801,890)
Administrative expenses		(252,023,048)	(50,940,707)
Operating profit		**224,386,595**	**(19,256,218)**
Interest income		593,976	2,515,073
Gain (loss) on exchange rate		3,123,764	(7,181,558)
Other income		300	4,400
Profit before interest expenses		**228,104,635**	**(23,918,303)**
Interest expenses		(40,886,472)	(77,877)
Profit before income tax		**187,218,163**	**(23,996,180)**
Income tax	17	(38,526,995)	(3,207,247)
Net profit (Loss) for the year		**148,691,168**	**(27,203,427)**
Basic earnings (Loss) per share	15	**991**	**(181)**

Coforge Limited

The accompanying notes are an integral part of these financial statements.

COFORGE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2026

	In Baht			
	Share capital	Legal reserve	Unappropriated retained earnings	Total
	(Note 12)	(Note 13)		
Balance as at 31 March 2025	15,000,000	1,500,000	236,873,243	253,373,243
Net profit (loss) for the year	-	-	148,691,168	148,691,168
Balance as at 31 March 2026	**15,000,000**	**1,500,000**	**385,564,411**	**402,064,411**
Balance as at 31 March 2024	15,000,000	1,500,000	264,076,670	280,576,670
Net profit (loss) for the year	-	-	(27,203,427)	(27,203,427)
Balance as at 31 March 2025	**15,000,000**	**1,500,000**	**236,873,243**	**253,373,243**

Coforge Limited

The accompanying notes are an integral part of these financial statements.

COFORGE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	In Baht	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	148,691,168	(27,203,427)
Adjustments to reconcile net income (loss) to income (loss) from operating activities before changes in operating assets and liabilities		
Depreciation and amortization	184,435,386	12,146,569
Income from operating activities before changes in operating assets and liabilities	**333,126,554**	**(15,056,858)**
Decrease (increase) in operating assets		
Accounts receivable - trade	(528,309,772)	(4,860,138)
Loan to related company	(152,019,697)	-
Withholding income tax	12,257,545	(3,595,967)
Prepaid expenses	(6,852,076)	(26,682,221)
Other current assets	(15,444,478)	(20,069,083)
Increase (decrease) in operating liabilities		
Loan from bank	256,450,000	17,353,500
Account payables other companies	(28,321,529)	31,366,653
Payable to related companies	(42,181,344)	3,091,869
Lease liability	1,218,326	(384,293)
Other current liabilities	714,352	7,888,712
Net cash provided by (used in) operating activities	**(169,362,119)**	**(10,947,826)**

Coforge Limited

The accompanying notes are an integral part of these financial statements.

COFORGE LIMITED

STATEMENT OF CASH FLOWS (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

	In Baht	
	2026	**2025**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase or increase of fixed assets	(1,103,654,717)	(1,769,543)
Transfer of assets	911,045,376	-
Right to use assets	(4,595,569)	-
Other non cuurent assets	29,260,514	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	**(167,944,396)**	**(1,769,543)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from bank -long term	320,560,961	-
Accrued employees benefit	16,795,597	3,699,163
Lease liability-long term	3,334,597	(666,510)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	**340,691,155**	**3,032,653**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,384,640	(9,684,716)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	36,354,035	46,038,751
CASH AND CASH EQUIVALENTS AT END OF YEAR	**39,738,675**	**36,354,035**

Coforge Limited

The accompanying notes are an integral part of these financial statements.

1. GENERAL INFORMATION

Coforge Limited ("The Company") is a limited company and is incorporated and resident in Thailand.

The address of the Company's registered office is as follows:

1858/17 Inter Link Tower Bangna, 6th Floor, Debaratana Road, Bang Na Tai, Bangna, Bangkok.

The principal business activities of the Company are providing outsourcing information technology system, rendering consultancy services of software development and other services related to the software business.

As at 31 March 2026 the Company employed 204 persons (2025: 224 persons).

These financial statements were authorised for issue by the management on 11 May 2026.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

2.1 Basis of Preparation

The Company is considered as a Non-publicly Accountable Entity. On 6 May 2011, the Federation of Accounting Professions (FAP) published the 'Thai Financial Reporting Standard for Non-publicly Accountable Entities' (TFRS for NPAEs). TFRS for NPAEs is effective for financial statements which periods beginning on or after 1 January 2011.

Changes in accounting policy from the application of TFRS for NPAEs.

- Component approach

  Under previous accounting policy , the company did not separately depreciate each significant part of an item of property, plant and equipment. The Company separately depreciates each significant part of items that are acquired on or after 01 January 2011 onwards. For the items acquired before the beginning of the first period under the TFRS for NPAEs , the Company continues depreciating them as a single unit . However, the Company reviewed residual values, useful lives and depreciation method of those assets.

  The preparation of financial statements in conformity with Thai Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses in the reported periods.

  Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

An English version of the financial statements have been prepared from the statutory financial statement that are issued in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language statutory financial statements shall prevail.

2.2 Foreign currency translation

Foreign currency transactions are translated into Thai Baht using the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities outstanding at the statements of financial position date denominated in foreign currency are translated to Thai Baht at the exchange rate prevailing at that statements of financial position date. Gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies, are recognised in the statement of income.

2.3 Trade accounts receivable

Trade accounts receivable are carried at original invoice amount and subsequently measured at the remaining amount less allowance for doubtful receivables based on a review of all outstanding amounts at the year end. The amount of the allowance is the difference between the carrying amount of the receivable and the amount expected to be collectible. Bad debts are recognised in the income statement within services and administrative expenses.

2.4 Equipment

Equipment is stated at cost less accumulated depreciation.

Depreciation is calculated on the straight-line basis to write off the cost of each assets to its residual value over the estimated useful life as follows:

Computer equipment	3 - 5	years
Furniture and fixtures	5	years

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Repairs and maintenance are charged to the income statement during the financial period in which they are incurred. The cost of major renovations is included in the carrying amount of the asset when it is probable that future economic benefits in excess of the originally assessed standard of performance of the existing asset will flow to the company. Major renovations are depreciated over the remaining useful life of the related asset.

Gain and losses on disposals are determined by comparing proceeds with carrying amount and are included in operating profit.

2.5 Leases - where the company is the lessee

Finance lease

Leases of assets to the Company, as a lessee, which substantially transfer all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased property or the present value of the minimum lease payments. Each lease payment is allocated to the principal and to the finance charges so as to achieve a constant rate on the finance balance outstanding. The outstanding rental obligations, net of finance charges, are included in other long-term payables. The interest element of the finance cost is charged to the statement of income over the lease period so as to achieve a constant periodic rate of interest on the remaining balance of the liability for each period. The property, plant or equipment acquired under finance leases is depreciated over the shorter of the useful life of the asset or the lease term.

2.6 Provisions

Provisions, excluding the provisions for employee benefits, are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Where the company expects a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when reimbursement is virtually certain.

The Company recognises the estimated liability in respect of outstanding annual leave of staff at the Statement of financial position date. The provision for outstanding annual leave is calculated based on the outstanding annual leave days and salary rate of staff and presented in the Statement of financial position under other current liabilities.

2.7 Income tax

The Company does not recognise income tax payable or receivable in future periods with respect to temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The principal temporary differences arise from tax losses carry forward, allowance for doubtful debt and depreciation rate for equipment.

2.8 Revenue recognition

Revenue comprises the invoiced value for the services net of output tax, rebates and discounts. Each type of revenue is recognised as follows:

- In respect of software project and service are recognised based on the stage of completion determined by reference to services performed to date as a percentage of total services to be performed. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

- In respect of agreements requiring provision of professionals, income is recognised over the period the service is provided as per the terms of the agreements.

3. CASH AND CASH EQUIVALENTS

	In Baht	
	2026	**2025**
Cash in bank		
Current account	426,692	1,359,859
Saving account	18,747,290	14,536,278
Fixed Deposit 3 Months	20,564,693	20,457,898
Total	**39,738,675**	**36,354,035**

4. TRADE ACCOUNTS RECEIVABLE - OTHER COMPANIES, NET

a) Trade accounts receivable - other companies - net

	In Baht	
	2026	**2025**
Trade accounts receivable	708,316,782	177,211,861
<u>Less</u> Allowance for doubtful debts	(1,483,796)	(1,483,796)
Total	**706,832,986**	**175,728,065**

TRADE ACCOUNTS RECEIVABLE - RELATED COMPANIES

b) Trade accounts receivable - related companies

	In Baht	
	2026	**2025**
Coforge U.K. Limited	202,297	
Coforge Pte Ltd.	29,355	29,355
PT. Coforge Indonesia Services	3,680	3,012,129
Amount revalued Year end exchange rate	11,015	12
Total	**246,347**	**3,041,496**

5. OTHER CURRENT ASSETS

	In Baht	
	2026	**2025**
Account receivable - Other	30,233,112	14,970,016
Deposits	819,358	637,976
Total	**31,052,470**	**15,607,992**

6. RIGHT TO USE OFFICE PREMISES

	In Baht	
	2026	**2025**
Cost	9,340,722	9,340,722
Add (Deduct)	858,060	-
Less Accumulated amortisation	(9,176,698)	(8,312,982)
Net book value	**1,022,084**	**1,027,740**
Amortisation charge for the year	**863,716**	**969,884**

7. RIGHT TO USE ASSETSS EQUIPMENT - NET

	In Baht	
	2026	**2025**
Cost	-	-
Add (Deduct)	5,564,769	-
Less Accumulated amortisation	963,544	-
Net book value	**4,601,225**	**-**
Amortisation charge for the year	**963,544**	**-**

8. EQUIPMENT, NET

	In Baht			
	Computer and equipment	**Furniture and fixtures**	**Lease Hold Improvement**	**Total**
At 31 March 2025				
Cost	202,750,667	3,842,554	-	206,593,221
<u>Less</u> Accumulated depreciation	(199,120,309)	(3,477,798)	-	(202,598,107)
Net book amount	**3,630,358**	**364,756**	-	**3,995,114**
For the year ended 31 March 2026				
Opening net book amount	3,630,358	364,756	-	3,995,114
Additions	1,101,364,717	747,000	1,543,000	1,103,654,717
Deduction	(1,090,267,417)	-	-	(1,090,267,417)
Transfer	-	(85,000)	85,000	-
Depreciation charge	(183,968,434)	(88,152)	(378,800)	(184,435,386)
Deduction	179,222,041	-	-	179,222,041
Net	**(4,746,393)**	**(88,152)**	**(378,800)**	**(5,213,345)**
Closing net book amount	**9,981,265**	**938,604**	**1,249,200**	**12,169,069**
At 31 March 2026				
Cost	232,165,347	4,504,554	1,628,000	238,297,901
<u>Less</u> Accumulated depreciation	(222,184,082)	(3,565,950)	(378,800)	(226,128,832)
Net book amount	**9,981,265**	**938,604**	**1,249,200**	**12,169,069**

Depreciation for the years 2026 and 2025 amounted to Baht 184,435,386 and Baht 9,473,222, respectively.

9. LOAN FROM BANK

	In Baht	
	2026	**2025**
Loan from bank		
Short term	256,450,000	-
Long term	320,560,961	-
Total	**577,010,961**	**-**

As at March 31, 2026 loan from bank is payable every quarter by twelve installments at Baht 66,667,200 per installment with interest at the rate of THOR 3 months +1.55% per annum, The loan is secured by Coforge Ltd. India.

10. OTHER CURRENT LIABILITIES

	In Baht	
	2026	**2025**
VAT payable	3,163,776	8,104,496
Accrued employee benefit	8,493,699	6,989,081
Provision for leave encashment	1,185,542	6,871,634
Deferred revenue	9,215,940	1,631,656
Accrued interest term loans	2,418,703	-
Other	5,451,469	5,617,910
Total	**29,929,129**	**29,214,777**

Provision for leave encashment represents outsanding annual leave of staffs as at 31 March 2026 which can carry forward to the following year.

11. REGISTERED PROVIDENT FUND PLAN

The Company established a contributory registered provident fund in accordance with the Provident Fund Act B.E. 2530. The registered provident fund plan was approved by the Ministry of Finance on 16 January 2005. Under the plan, members contribute 3% of basic salary.The contribution shall be capped at the maximum of Baht 5,000.00 or 2% of basic salary whichever is higher and the Company contributes at the same rate of employee's contribution. The Company appointed a fund manager to manage the fund in accordance with the terms and condition prescribed in the Ministerial Regulation No. 2 (B.E. 2532) issued under the Provident Fund Act B.E. 2530.

The Company's contribution, which was charged to operations for the year, amounted to Baht 1,946,361.

12. SHARE CAPITAL

	In Baht	
	2026	**2025**
Authorised and fully paid - up		
150,000 ordinary shares of Baht 100 each	15,000,000	15,000,000
	15,000,000	**15,000,000**

13. LEGAL RESERVE

Under the provision of the Civil and Commercial Code , the Company is required to set aside as legal reserve at least 5% of its net income at each dividend declaration until the reserve reaches 10% of authorized share capital. The reserve is not available for dividend distribution.

14. OPERATING PROFIT (LOSS)

The following expenditure items, classified by nature, have been charged in arriving at operating profit (loss).

	In Baht	
	2026	**2025**
Staff costs	273,392,898	291,246,495
Depreciation (Note 8)	184,435,386	9,473,222
Repair and maintenance	20,961,559	25,616,445

15. BASIC EARNINGS (LOSS) PER SHARE

Basic earnings per share is calculated by dividing the net profit (loss) attributable to shareholders by the weighted average number of ordinary shares in issue during the year.

	In Baht	
	2026	**2025**
Net profit (loss) attributable to shareholders (Baht)	148,691,168	(27,203,427)
Weighted average number of ordinary		
Share in issue during the year (shares)	150,000	150,000
Basic earnings (loss) per share (Baht)	**991**	**(181)**

16. RELATED PARTY TRANSACTIONS

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

The relationship between the Company and related companies are as follows:

Related companies	Relationship
Coforge Limited	Ultimate parent company
Coforge Pte. Ltd., Singapore	Parent company
Coforge DPA Pvt., Ltd.	Fellow subsidiary company
Coforge DPA NA Inc.	Fellow subsidiary company
Coforge Technologies Australia	Fellow subsidiary company
PT Coforge Indonesia Services	Fellow subsidiary company
Coforge U.K. Limited	Fellow subsidiary company

a) Significant related party transactions can be summarised as follows:

	In Baht	
	2026	**2025**
Services receiving		
Coforge Limited		
Software development	265,946,439	159,362,661
Other expense	20,998,448	6,814,426
Coforge DPA Pvt., Ltd.		
Software development	11,804,711	7,746,724
Coforge Pte., Ltd.		
Other Expenses	527,557	-
Coforge Technologies Australia		
Other Expenses	281,894	-
PT Coforge Indonesia Services		
Software development	585,737	-
Services providing		
Coforge DPA NA Inc.		
Other income	197,368	2,125,485
Coforge U.K. Limited		
Other income	202,297	-

b) Outstanding balances arising from, Loan, service expense and other expenses

	In Baht	
	2026	**2025**
Loan to related company		
Loan given - Coforge DPA NA Inc.	-	119,196,217
Loan given - Coforge U.K. Limited	287,779,297	-
Loan value adjustment	-	16,563,383
Total	**287,779,297**	**135,759,600**

Trade accounts payable - related companies

	In Baht	
	2026	**2025**
Coforge Limited	25,910,523	68,364,773
Coforge Pte., Ltd.	413,725	375,409
Coforge DPA Pvt., Ltd.	766,251	1,161,338
PT Coforge Indonesia Services	585,737	-
Amount revalued - year end exchange rate	1,449	(42,491)
Total	**27,677,685**	**69,859,029**

17. INCOME TAX

	In Baht	
	2026	**2025**
Income tax expenses		
2026	38,526,995	-
2025	-	3,207,247
Total	**38,526,995**	**3,207,247**

18. CLASSIFICATION OF ACCOUNTS

Certain accounts in the financial statement for the year 2025 were classified to conform with 2026 financial statements presentation.

Coforge Limited