



Coforge
Investor Day
2026

AI Delivery: Transformed, Not Transforming

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What did the agents call the human in the loop...

...THE "LEGACY OVERRIDE"

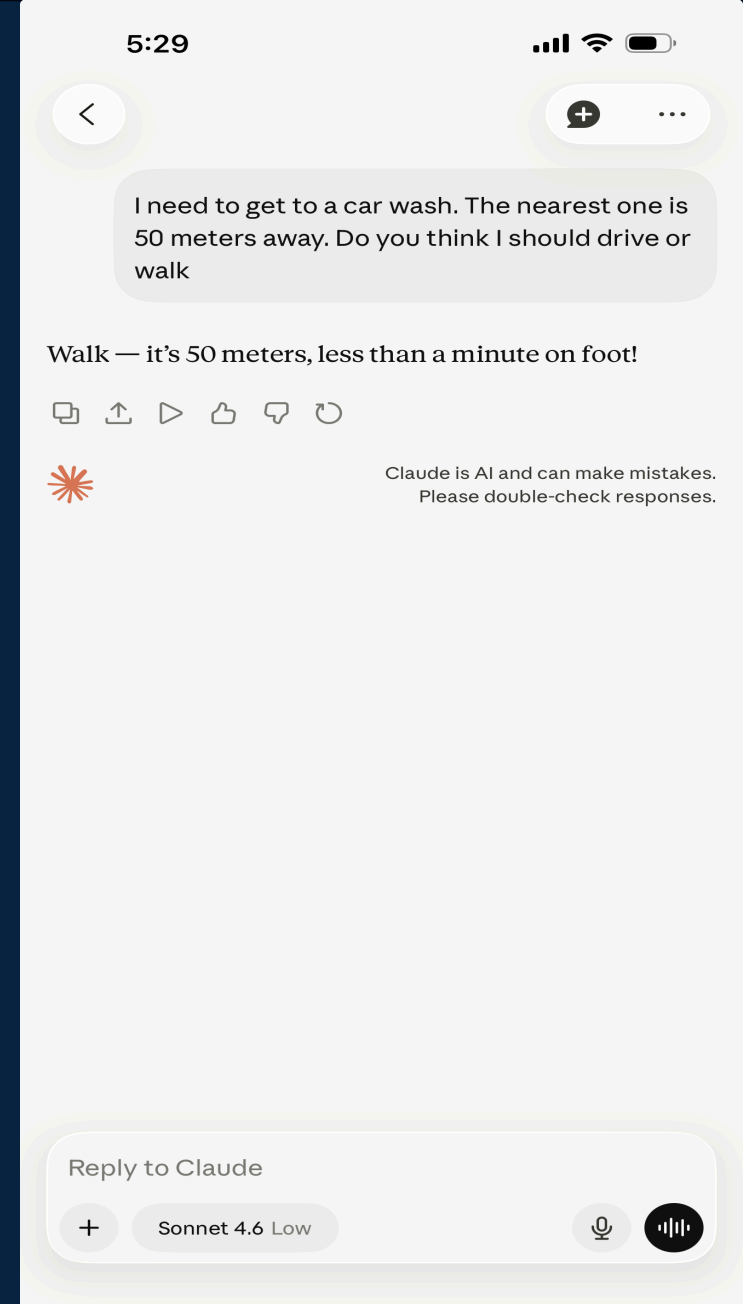
Meatware Bottleneck

Biological Speedbump

Organic Latency

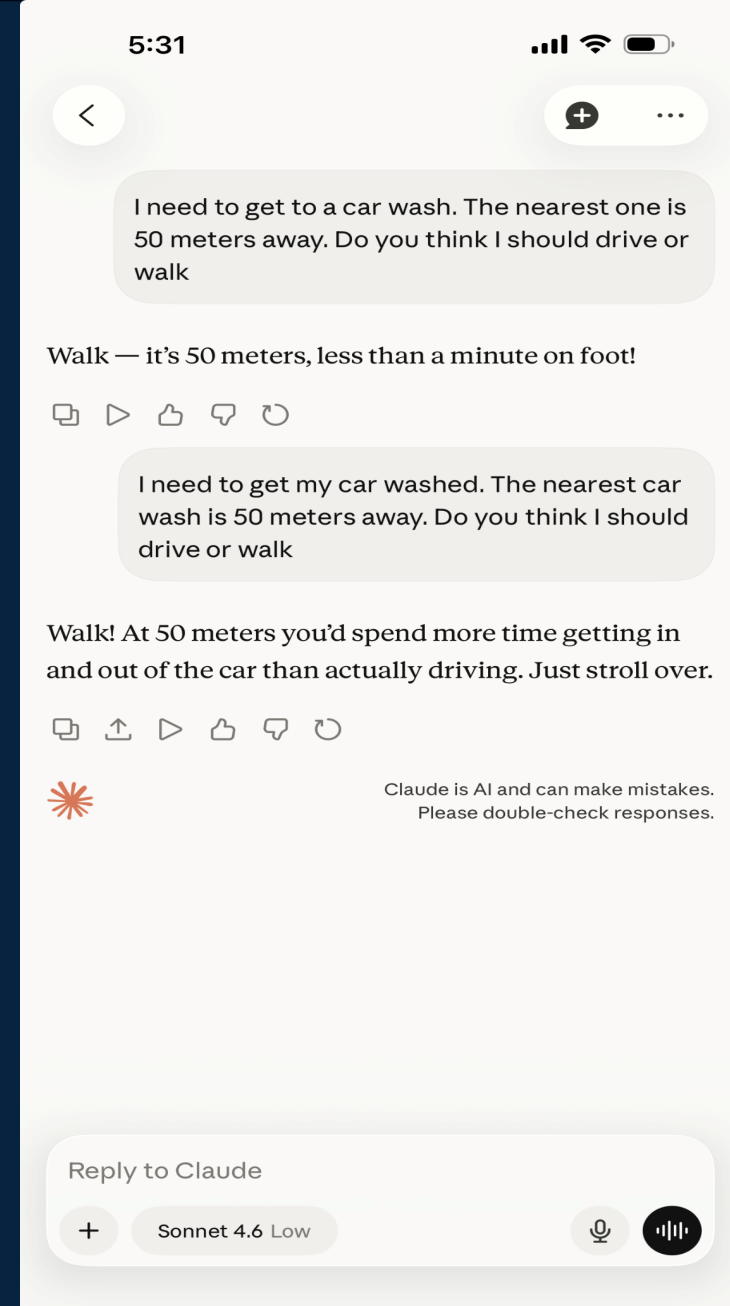
The world without the human in the loop...

First try



The world without the human in the loop...

Second try

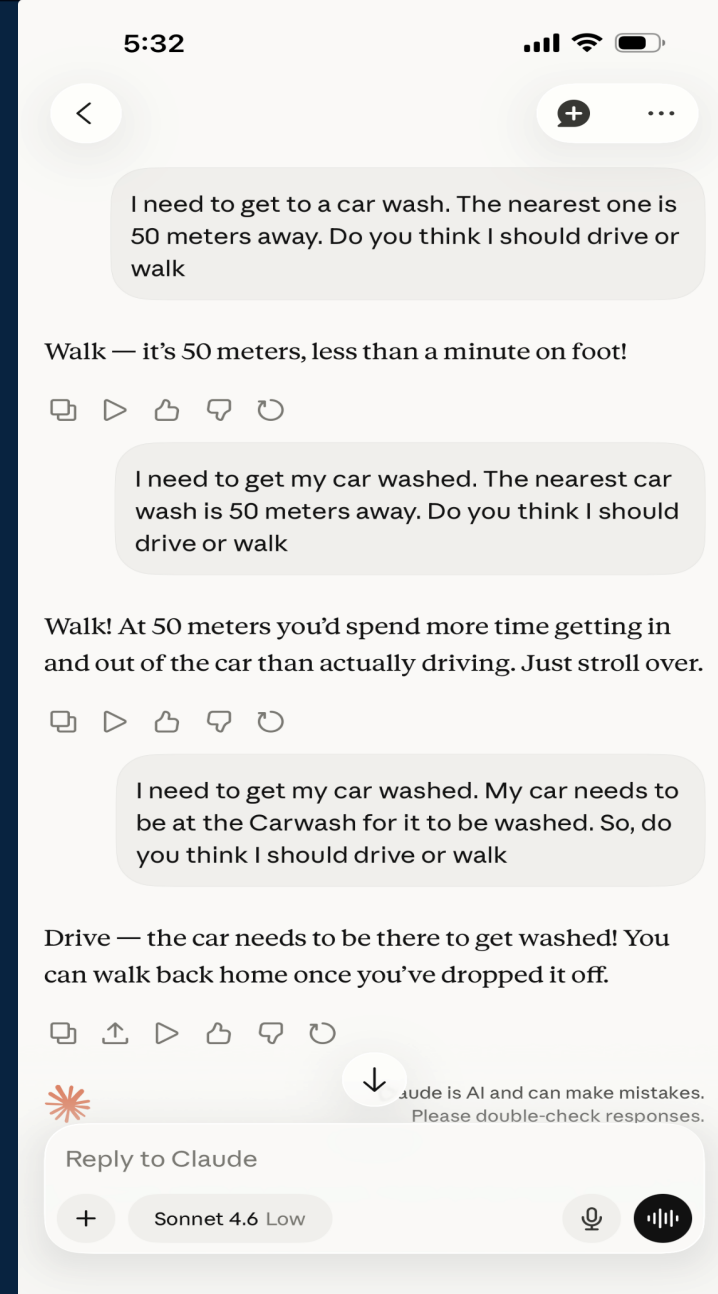


The world without the human in the loop...

Third try

The future clearly is **humans + agents**

Welcome to Coforge Mod Squads





Key Messages

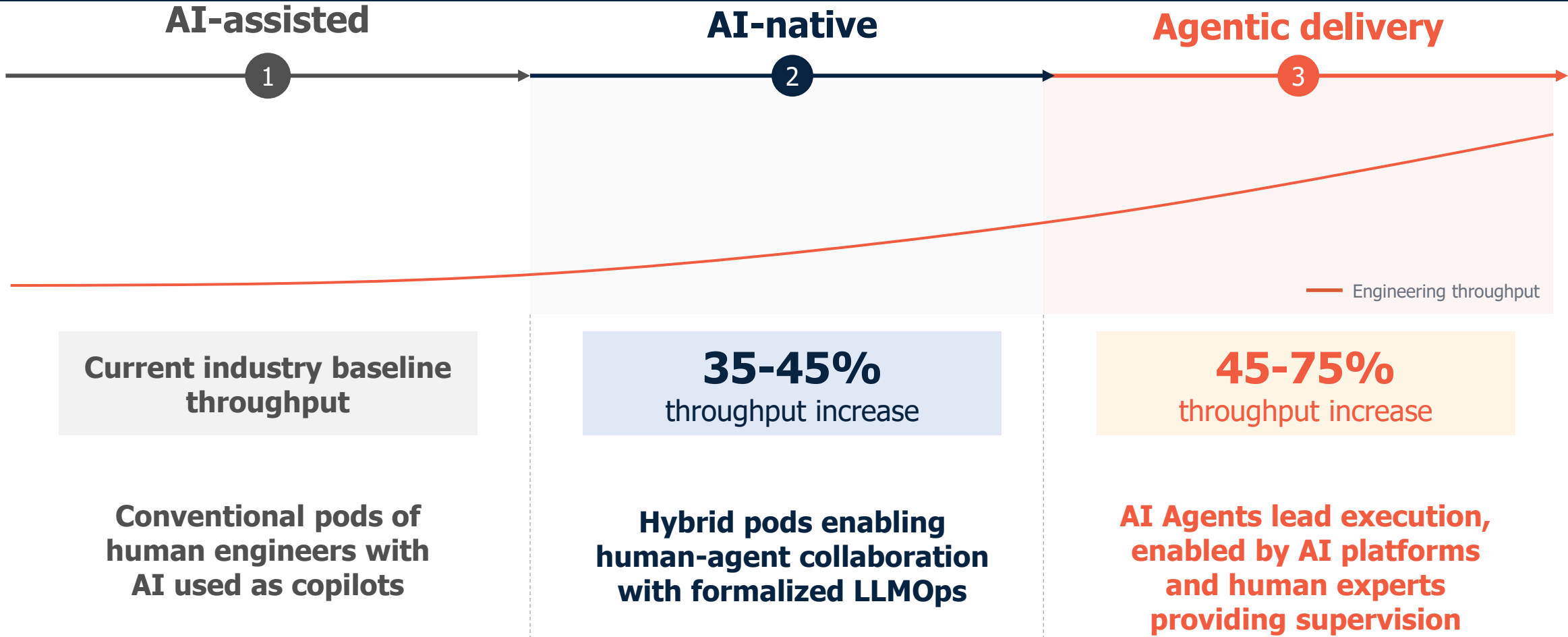
The Operating Model: The Coforge FDE enabled and Mod Squad driven delivery model

Talent Transformation: The radically restructured career tracks are in place

The Platform Advantage: Coforge One AI Platform - Our composable platform is our key differentiator

AI is rapidly redefining how services are delivered

Evolution of how AI is used in delivery



Coforge has pioneered 'mod squads' for the AI-native era

Customers choose from 160+ purpose-built verticalized and engineering agents

Domain use-cases

Includes agents for verticals incl. insurance (e.g., claim triaging support), banking (e.g., fraud detection support), airlines (weather alert management), among others

Engineering use-cases

Includes agents covering entire SDLC incl. reverse engineering, software testing, QA, etc.

+

Coforge's senior AI specialists govern every agent at each decision point

Robust HITL frameworks enable deployment in regulated, high-stakes environments

AI engineers

LLMOps / MLOps engineers, Agentic workflow and orchestration specialists

Domain experts

Senior leaders with deep vertical / capability / geo experience in building curated AI solutions

Senior architects

Software, data, and AI architects specializing in enterprise-grade solution design

AI 'mod squad' goes live

Grounded in deep domain intelligence

Customers can scale or swap squads with ease as requirements evolve



40-50% faster time-to-market



Scalable results driven by agentic workflows



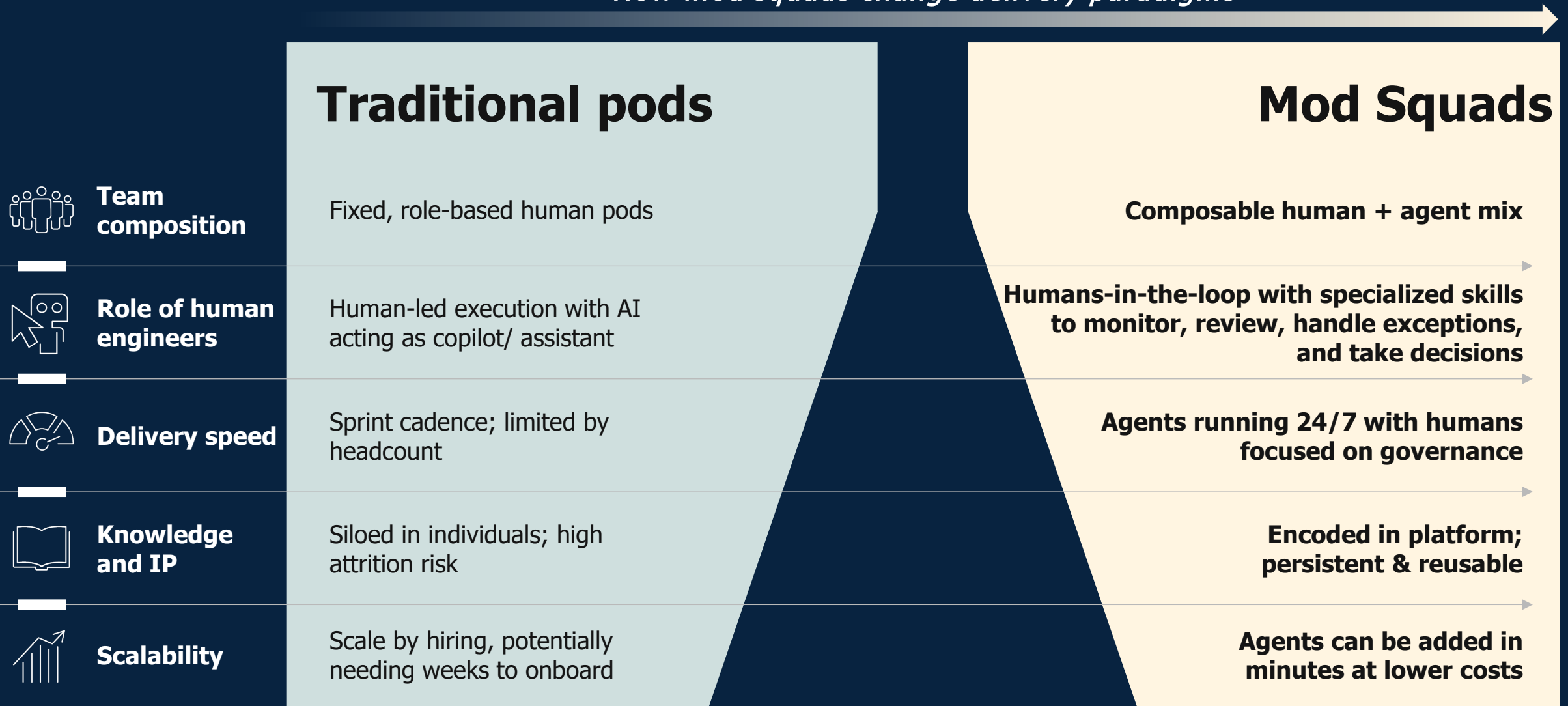
Standardization of delivery workflows



Significantly higher accuracy of output

Mod squads transform delivery across multiple dimensions, replacing fixed pods with scalable human-AI agent teams

How mod squads change delivery paradigms



FDE Enabled Delivery

Built on a two-tier architecture of ~40 Senior FDEs leading ~110 Associate FDEs in paired pods, with Princeton as our first anchor hub

150+ FDEs

~40 + ~110

Senior + Associate FDEs

30+

Concurrent engagements

What is a Forward Deployed Engineer?

- A Forward Deployed Engineer is **not a delivery role with a new title** — it is a fundamentally different way of creating value.
- *The FDE owns the client problem end-to-end, operates at the C-suite interface, and surfaces the next engagement while solving the current one.*
- *The role combines AI stack fluency, deep vertical expertise, structured problem discovery, and executive-grade communication.*

We offer the flexibility of two pricing models – subscription and outcome-based models, with distinct benefits based on customer needs



Subscription pricing

Monthly fee per mod squad covering access to chosen agents, platform and specialist engineers

Best for: Engagements involving green-field product building



Outcome-based pricing

Fee linked to outcomes (e.g., time-to-market acceleration, % reduction in cost per claim triaged) generated for clients

Best for: Engagements with stable, well-defined outcomes

Both models offer clear advantages vs traditional T&M pricing for clients



Pay only for what is used

with real-time visibility, transparency on LLM token usage, infra cost and per-agent pricing



Flexibly scale and reconfigure

mod squads with evolving business needs



Easily predict annual spend

simplifying annual budgeting and forecasting



Aligned incentives

fee linked to deliverables, not effort and timesheets



Coforge shares the risk

for cost overruns, delays and delivery quality



Clearly track ROI

with spends mapped to defined outcomes



Key Messages

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Talent Transformation: The radically restructured career tracks are in place

The Platform Advantage: Coforge One AI Platform - Our composable platform is our key differentiator

We have invested significantly in training 40K+ engineers to deliver AI at scale, along with developing a specialized pool of 150+ forward deployed engineers

Coforge delivery teams are trained to design, build and deploy AI at scale...

40K+

AI-enabled workforce

11K+ FTEs
with Advanced AI & Domain training

29K+ FTEs
with Foundational AI training

Major Investments in AI Training & Certifications

...along with a pool of FDEs who embed deeply in our client environments

150+

specialized forward deployed engineers

who collaborate with clients daily, co-own business outcomes, and bridge the gap between AI capability and enterprise reality

What makes a Coforge FDE different?

"They don't just bill hours, they stand behind results"

Our FDEs bring differentiated skills to our clients

Depth in AI engineering

Strong problem solving and business acumen

Superior client-facing communication

Future Ready Career Tracks

A Engineering Track	B Quality & Governance Track	C Delivery Track	D Human-AI Experience Track
Level 1 AI Agentic Engineer	Level 1 AI Evaluation Engineer	Level 1 AI Engineer	Level 1 AI Experience Designer
Level 2 AI Agentic Engineering Lead	Level 2 AI Eval Engineering Lead	Level 2 AI Agentic POD Lead	Level 2 Lead AI Experience Designer
Level 3 AI Product Architect/ AI Agentic Architect	Level 3 AI Governance & Risk Lead	Level 3 Enterprise AI Systems Lead/ AI Program Manager	Level 3 Human-AI Design Head
★ Level 4 Platform Architect	★ Level 4 Quality & Governance Lead	★ Level 4 AI Platform Lead/ AI Delivery Lead	★ Level 4 AI Experience Lead

Future Ready Career Tracks

E Architecture	F Platform & DevOps	G Maintenance, Support	H Domain Expert/ BA
Level 1 Technical Architect/ AI Agentic Architect	Level 1 DevOps Engineer/ AI Platform Engineer	Level 1 AI Support Analyst/ AI Service Desk Analyst	Level 1 Industry Expert / BA
Level 2 AI System Architect	Level 2 AI Platform Lead	Level 2 AI Support/Prompt Eng	Level 2 AI Product Owner
Level 3 AI Enterprise Architect	Level 3 AgentOps / Infra Lead	Level 3 AI Operations Steward	Level 3 AI Domain Lead
★ Level 4 AI Principal Architect	★ Level 4 AI Engineering Ops Lead	★ Level 4 AI Service Lead	



Key Messages

The Operating Model: The Coforge FDE enabled and Mod Squad driven delivery model

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The Platform Advantage: Coforge One AI Platform - Our composable platform is our key differentiator

Our composable platform for all enterprise AI needs – “Coforge OneAI” platform – is our core differentiator

One Business Architecture *Consulting-led, RoI-driven operating model redesign*

One Industry Solutions

Domain-specific production-grade workflows across regulated, complex industries (e.g., BFS, Insurance, Healthcare)



One Engineering Factory

Repeatable end-to-end delivery model along the SDLC: modernization, Data engineering, AI-augmented development, Quality Engineering and AI-Ops

One Control Pane *Enterprise-grade backbone for scalable outcomes*

Responsible AI



Enterprise governance & AI guardrails

Data mesh



Domain ontology & knowledge graphs

Model mesh



Model & agent lifecycle management

Observability



End-to-end traceability in AI workflows

One Substrate *Flexible data, LLM and cloud infrastructure*

Frontier models & small language models (fine-tuned domain specific models optimized for latency and cost)



Public cloud (hyperscalers) & Sovereign AI infra and On-prem GPU



Our composable platform for all enterprise AI needs – “Coforge OneAI” platform – is our core differentiator

One Business Architecture *Consulting-led, RoI-driven operating model redesign*

One Industry Solutions

Coforge
AER NOVA

Coforge
NEXA
Agentic AI

Domain-
aligned
solutions

Horizontal AI
capabilities

One Engineering Factory

Forge-X

One Control Pane *Enterprise-grade backbone for scalable outcomes*

EvolveOps.AI

BlueSwan
Align. Assure. Accelerate.

Coforge
QUASAR

Coforge DATA
COSMOS

Decision Atlas.

One Substrate *Flexible data, LLM and cloud infrastructure*

Frontier models & small language models (*fine-tuned domain specific models optimized for latency and cost*)

ANTHROPIC OpenAI Gemini Mistral AI

Public cloud (*hyperscalers*) & Sovereign AI infra and On-prem GPU

Google Cloud aws A NVIDIA.

In Summary, with the new delivery model we are realizing real business outcomes, with AI acting as a lever for both revenue growth and margin expansion

AI is acting as a lever for revenue acceleration

55+ AI engagements completed for **40+** clients to date

45 Engagements identified for Mod Squad delivery conversion by the end of Q1

AI is delivering measurable productivity-led margin uptick

AI-enabled human-agent hybrid delivery in SDLC

25-35%

productivity uplift

AI-assisted intelligent legacy modernization

~10x

faster modernization timeline

AI-assisted code generation and review

40-60%

productivity uplift

AI-led API & integration modernization

~5x

faster migration

What did the agents say about agentic software delivery?

We'd love to tell you, but we're still waiting for the 'Human-in-the-Loop' to approve the punchline.



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Let's engage!

